



## Odyssey Financial Technologies develops its Asset Management range with CAfIT

**London, 20th August 2007** - Odyssey Financial Technologies, a global industry leader in the provision of wealth and asset management solutions, reports a major development of its CAfIT Asset Management range with the launch of its latest version of CAfIT Performance, Attribution and Risk System and the expansion of its CAfIT team.

This expansion programme involves the move into larger offices and a phased recruitment schedule to bring the CAfIT team up to a new total of 30 staff by the end of 2007, which reflects the continuing success of the CAfIT Front Office Suite of specialist investment management solutions. Recent implementations include a number of leading international asset management organisations in Europe, as well as UK specialists operating in the alternative investment markets.

“Since we became part of Odyssey in May 2007, we have concentrated on strengthening our support function, as well as expanding our R&D team. This is an invigorating time for everyone here at CAfIT, seeing us grow dynamically, as well as evolving the next generation of advanced solutions, such as our recently launched Analytics Engine and our sophisticated Front Office Suite. We are also working closely with other divisions within Odyssey, so that we can capitalise on the group’s other core technology strengths, and integrate these into our asset management solutions portfolio,” expands Raquel Elias, CAfIT General Manager.

The latest version of CAfIT Performance, Attribution and Risk System incorporates an advanced new feature set and now includes the ability to handle attribution of strategies and tactical asset allocation, as well as extended support for fixed income and equity derivatives – providing fund managers and performance teams with a dynamic, interactive platform that can be tailored to match an individual investment process.

Odyssey’s Jem Tugwell explained, “Fund managers are under pressure to adopt ever more creative investment strategies in an increasingly complex market. We understand the importance of creating systems that support rather than dictate the investment process. Our Performance, Attribution and Risk System is the latest in a long line of specialist solutions that have evolved in line with demand. It allows a dynamic slice/dice of performance to be selected, so that returns sources can be properly tracked and analysed across a flexible

and user-configurable selection of periods, transactions and analytics choices. We offer three levels of that CAfIT System, recognising that different organisations will want to apply differing levels of sophistication, and accordingly budget to this activity.”

Designed to operate under Microsoft.NET, the CAfIT Performance, Attribution and Risk System is part of Odyssey Financial Technologies’ suite of sophisticated portfolio management solutions, which includes the market leading CAfIT Portfolio, Modelling and Analytics solution, the unique Analytics Engine, as well as the CAfIT Scenario, Risk and Stress Testing system. Each can be used as standalone systems sitting on top of a client’s own systems, or as part of Odyssey’s product suite to deliver a fully integrated investment system. For more details, please visit: [http://www.odyssey-group.com/Sol\\_AM\\_PAR.php](http://www.odyssey-group.com/Sol_AM_PAR.php)

### **About Odyssey Financial Technologies**

Odyssey is an industry leader in the global provision of wealth and asset management solutions and services. More than 180 financial institutions in 30 countries have chosen Odyssey solutions; of the top 25 European banks, 15 are Odyssey customers. It recently acquired CAfIT, a leading specialist provider of Fixed Income, Derivatives & Balanced Fund solutions for global asset management institutions, in May 2007. The CAfIT brand is now established as Odyssey’s specialist asset management systems division, operating out of recently expanded offices close to London.

Odyssey focuses on providing a comprehensive range of components for portfolio management, advisory, customer relationship, compliance, risk, and analytics. The components are deployed on a single scalable wealth and asset management platform, facilitating the enterprise-wide implementation of solutions and data management.

Founded in Luxembourg in 1995, Odyssey today has offices in the key financial centres, including London, New York, Singapore, Zurich, Frankfurt, Brussels, Geneva, Madrid and Tokyo. Odyssey’s operational head office and main development centre is located in Lausanne, Switzerland. Throughout this knowledgeable network Odyssey employs over 420 professionals. For further information, please visit: <http://www.odyssey-group.com>

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